# Faktor-IPM

For tomorrow's smart policy management

# FAKTOR ZEHN

## What Faktor-IPM can do for you:

Thanks to its unique architecture, Faktor-IPM (Insurance Policy Management) allows you to manage your P&C policies efficiently and launch new products and services quickly. The unique architecture allows products and contract structures to be designed freely, whilst simultaneously using Faktor-IPM standard functions, such as versioning, accounting, business transaction monitoring etc. As the policy modelling offered by Faktor-IPM is flexible, it can easily be integrated into your operational systems.

Faktor-IPM also offers end-to-end reference models including sample content for all non-life segments, allowing implementation projects to be conducted efficiently and with minimal risk. The lean architecture and open-source Faktor-IPS® product system on which Faktor-IPM is based, means Faktor-IPM can be operated independently.
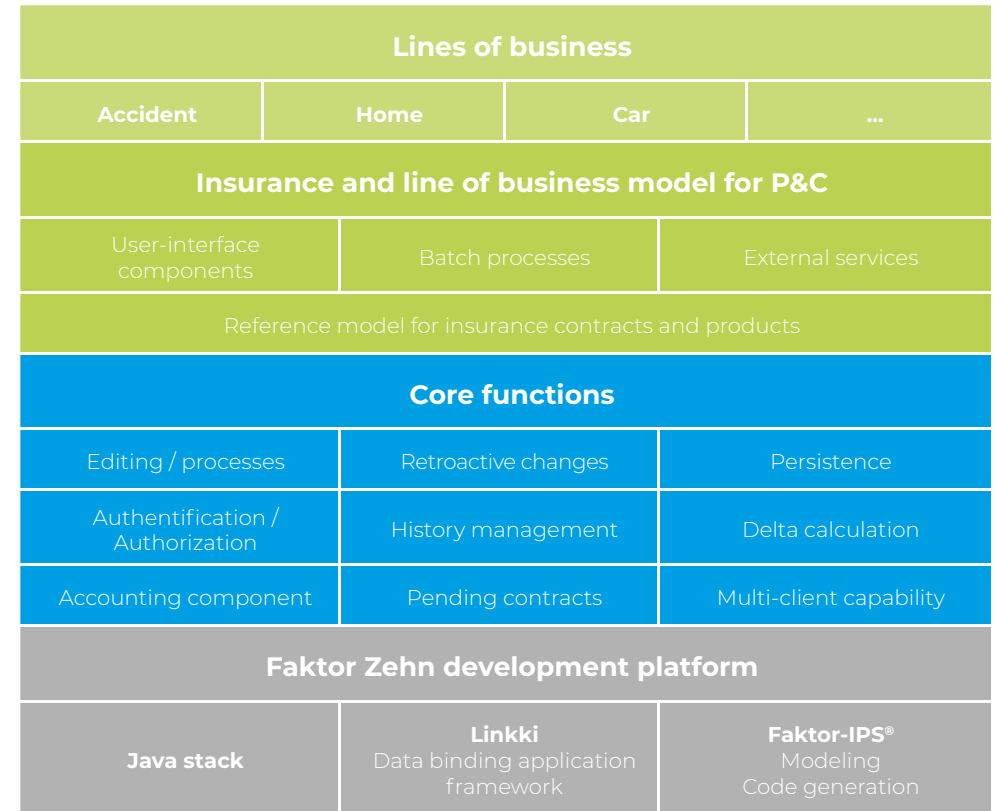
## What does Faktor-IPM offer?

- Can be used for all lines of business: P&C, motor, commercial, and supplementary health insurance
- Includes pre-configured products, business transactions, and interfaces for the P&C lines of business
- Thanks to the flexibility of the policy management's model, the product and contract structures can be modelled freely
- High level of automatization and a high degree of background processing
- Ability to launch new products in a day

## The technology behind Faktor-IPM:

- 100 % developed in Java
- Based on the Java-EE-7 standard
- Integrates the open-source Faktor-IPS® development tool for both product and contract modeling and for the calculation engine
- Service-oriented architecture (REST-API or SOAP-API)

## Faktor-IPM components

| Lines of business | | | |
|---|---|---|---|
| Accident | Home | Car | ... |

| Insurance and line of business model for P&C | | |
|---|---|---|
| User-interface components | Batch processes | External services |
| Reference model for insurance contracts and products | | |

| Core functions | | |
|---|---|---|
| Editing / processes | Retroactive changes | Persistence |
| Authentification / Authorization | History management | Delta calculation |
| Accounting component | Pending contracts | Multi-client capability |

| Faktor Zehn development platform | | |
|---|---|---|
| Java stack | Linkki<br>Data binding application framework | Faktor-IPS®<br>Modeling<br>Code generation |

## How can you benefit from Faktor-IPM?

- The combined modeling of product and contract shortens the time-to-market. Contract model and product changes can be implemented easily.
- TCO: Accelerate your implementation project and operations by a "factor (of) ten."
- Integrate Faktor-IPM easily and quickly, into your existing IT landscape thanks to the cutting edge technology and a lean architecture.
- The easy-to-manage architecture enables you to run your system and develop new functionality, independently.

## Testimonials

**DEVK**

Rheinische Versorgungskassen

**BaVariaDirekt**
Finanzgruppe

**PROTECT**
Finanzgruppe

**WWK**

**NÜRNBERGER**
VERSICHERUNG

**VERSICHERUNGS KAMMER**

> **"The flexibility of the Faktor IPM's model was a key reason we, at the Versicherungskammer Bayern, were able to implement our product visions."**
>
> Dr. Sascha Groh, Versicherungskammer, Bavaria

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## Faktor Zehn GmbH

Faktor Zehn GmbH specializes in modern java architecture-based IT solutions, for the insurance industry. Our portfolio includes product management systems, policy management systems, sales systems and claims systems. As a member of the ConVista Group, Faktor Zehn can draw on both expertise from a network of industry specialists and a wealth of experience gained in more than 350 successful international projects.

**For further information on Faktor Zehn visit www.FaktorZehn.com.**