Press Release

FAKTOrZEHN

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ProTect Versicherung AG goes live with Faktor Zehn software in only 8 months and reaches its first milestone in IT modernization.

Dusseldorf, October 15th, 2020 – As a provider of customized innovative insurance solutions, ProTect Insurance is on a growth path. In order to be able to sell products and services on a sustainable basis in the long term, the subsidiary of Provinzial Rheinland Versicherung AG launched a project to realign its IT systems on February 26, 2020.

Within a project lasting only eight months, both Faktor-IPM as the new policy system and Faktor-IOS as the offer/quotation system were introduced for the technology protection division and set into production.

In addition, the entire IT infrastructure was modernized on October 1st, 2020. The application landscape is now based on the latest technologies: These include distributed Microservices with Spring Boot, a loose coupling with a highly available Kafka messaging system and the use of decentralized databases. Furthermore, a single sign-on with Redhat SSO was implemented and Instana and Elastic were used for monitoring and analysis.

The biggest challenge in the project was the integration into Provinzial's IT system landscape. During the course of the project, all relevant peripheral systems (such as collections and commissions) had to be connected in such a way that no adaptation effort was required. Thanks to the high degree of flexibility and the functional scope of the Faktor Zehn Suite, the integration went smoothly.

The entire project was implemented agilely by a team of ten people.

In the next phase, the Claims system and the Faktor Zehn Business partner system will be introduced and further products rolled out.

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About ProTect

The focus of ProTect lies on the design of innovative and fair product solutions for financing and payment protection. Especially in connection with payment obligations from financing or other regular obligations, the loss of income from work can in the worst case, become a threat to existence. However, this can also result in a particular economic burden for lenders if the general economic situation leads to increased payment defaults.

In order to be able to offer customers and partners effective protection in such difficult situations, ProTect sees itself not as a supplier of standardized products, but as a developer of individual and holistic coverage concepts and product solutions. This ensures that customers receive comprehensive insurance protection tailored to their individual needs in the event of loss of income. By taking customer specific requirements into account, it is ensured that the holistic insurance solutions are tailor-made.

https://www.protect-versicherung.de/

About Faktor Zehn

Faktor Zehn GmbH specializes in the field of IT, within the insurance industry. As a software house, Faktor Zehn offers solutions for the insurance industry based on modern Java architecture. Their portfolio includes product management, policy management, distribution, claims and partner systems. As part of the ConVista Group, the company benefits from a network of experts and experience gained from more than 350 successful projects across the globe. Further information on Faktor Zehn can be found at: https://www.faktorzehn.com

Information about the Faktor Zehn Suite

The Faktor Zehn Suite is Faktor Zehn's end-to-end core insurance solution. It covers all core processes, from product definition, offer management and inventory management to claims management. In addition, the suite offers a central and flexible management system for all partner data. Thanks to the versatile modelling possibilities of the open source core, the Faktor Zehn Suite can be

adapted to the respective interfaces and easily integrated into existing system landscapes. Contact details and further product information on Faktor Zehn can be found at:

https://www.faktorzehn.com/en/products/faktor-zehn-suite-insurance-solution/

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