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## Achmea-Netherlands implements AOV (Arbeidsongeschiktheids-verzekering) insurance based on Faktor-IPS

With the beginning of September 2020, Achmea, the Netherlands largest insurer went live with their new “AOV Insurance i.e Employment Disability” for customers allowing them to quickly respond to their Insurance needs.

Tilburg/Munich, 12th October 2021. Achmea is now offering online calculation of AOV Insurance products using Faktor-IPS as part of Achmea’s target architecture. The new Achmea architecture includes Faktor-IPS as new calculation engine for some of its insurance products. Faktor-IPS was also integrated successfully with SAP FS-PM policy administration system.

After a successful Proof of Concept (PoC), Achmea decided to use Faktor-IPS as basis for their new IT developments. Faktor Zehn did a complex integration within the SAP Policy architecture. With its go-live, the solution fits very well when it comes to the Performance in calculating complex premiums for its customers. Scenario based calculations can be done now in milli seconds, which was initially more than few minutes.

With their proficiency in core insurance IT solutions paired with expertise in the P&C LOB, Faktor Zehn supported Achmea to also integrate Product engine Faktor-IPS with existing SAP Policy admin system i.e FS-PM, using Faktor-IPS adapter. This in turn saved costs for Achmea and increased speed to Market while fitting to the Achmea IT architecture.

“With the Faktor Zehn solution, Achmea adopted a model to address the performance issues of Insurance products calculation while ensuring optimized AOV back-end processes. The new solution fits well into our IT-architecture as already demonstrated within other Achmea projects. We consider Faktor Zehn as a trustful partner and thank the whole team for the combined effort to make this project a great success,” says Eric Joha IT-Manager AOV.

### Information about Achmea

Achmea is a financial services provider with strong brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands. Achmea has a strong cooperative identity and balances the interests of customers, partners, employees and shareholders. Achmea is the market leader in property & casualty and health insurance in the Netherlands and a major player in income protection and pension & life insurance. Next to home market of the Netherlands, Achmea is also active internationally in five other countries. [www.achmea.com](http://www.achmea.com)

### About Faktor Zehn

Faktor Zehn GmbH specializes in the field of IT, with in the insurance industry. As a software house, Faktor Zehn offers solutions for the insurance industry based on modern Java architecture. Their portfolio includes product management, policy management, distribution, claims and partner systems. In total, more than 20 leading insurers are already using Faktor Zehn's software today. Further information on Faktor Zehn can be found at: <https://www.faktorzehn.com>

### Information about the Faktor Zehn Suite

The Faktor Zehn Suite is Faktor Zehn's end-to-end core insurance solution. It covers all core processes, from product definition, offer management and inventory management to claims management. In addition, the suite offers a central and flexible management system for all partner data. Thanks to the versatile modelling possibilities of the open source core, the Faktor Zehn Suite can be adapted to the respective interfaces and easily integrated into existing system landscapes. Contact, details and further product information on Faktor Zehn can be found at: <https://www.faktorzehn.com/en/products/faktor-zehn-suite-insurance-solution/>

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