Press Release



Press Contact

Christian Paland +49 (221) 888 26 – 403 Christian.Paland@FaktorZehn.de

ProTect Versicherung AG relies on software from Faktor Zehn for the realignment of their IT systems.

As part of its growth strategy, the subsidiary of Provinzial has opted for the Faktor Zehn Suite.

Dusseldorf, 14.05.2020 – As a provider of tailor-made innovative insurance solutions, ProTect Insurance is on a growth path.

In order to support this growth and a fast time-to-market, ProTect has opted for a new software solution from Faktor Zehn.

The decisive factors for this decision were the technical maturity of the solution, the good integration capability of the Faktor Zehn Suite into the existing system landscape and the connection to the systems of the parent company Provinzial Rheinland.

Since the Faktor Zehn Suite covers all core processes from product definition, offer management and inventory management to claims management, the use of several suite components results in additional advantages and positive synergies. Through the central modeling of products, these can be made available seamlessly to all software modules, whereby services can be brought to market significantly faster and more cost-effectively. The goal of the project, which is being handled in an agile manner, is a first go-live in Q3 2020.

About ProTect

The focus of ProTect lies on the design of innovative and fair product solutions for financing and payment protection. Especially in connection with payment obligations from financing or other regular obligations, the loss of income from work can in the worst case, become a threat to existence. However, this can also result in a particular economic burden for lenders if the general economic situation leads to increased payment defaults.

In order to be able to offer customers and partners effective protection in such difficult situations, ProTect sees itself not as a supplier

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of standardized products, but as a developer of individual and holistic coverage concepts and product solutions. This ensures that customers receive comprehensive insurance protection tailored to their individual needs in the event of loss of income. By taking customer specific requirements into account, it is ensured that the holistic insurance solutions are tailor-made.

https://www.protect-versicherung.de/

About Faktor Zehn

Faktor Zehn GmbH specializes in the field of IT, within the insurance industry. As a software house, Faktor Zehn offers solutions for the insurance industry based on modern Java architecture. Their portfolio includes product management, policy management, distribution, claims and partner systems. As part of the ConVista Group, the company benefits from a network of experts and experience gained from more than 350 successful projects across the globe. Further information on Faktor Zehn can be found at: https://www.faktorzehn.com

Information about the Faktor Zehn Suite

The Faktor Zehn Suite is Faktor Zehn's end-to-end core insurance solution. It covers all core processes, from product definition, offer management and inventory management to claims management. In addition, the suite offers a central and flexible management system for all partner data. Thanks to the versatile modelling possibilities of the open source core, the Faktor Zehn Suite can be adapted to the respective interfaces and easily integrated into existing system landscapes. Contact details and further product information on Faktor Zehn can be found at:

https://www.faktorzehn.com/en/products/faktor-zehn-suite-insurance-solution/

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Contact

Faktor Zehn GmbH Friedenheimer Brücke 21 80639 Munich, Germany Phone: +49 (89) 520 311 – 0

Fax: +49 (89) 520 311 – 500 E-Mail: <u>info@faktorzehn.de</u> Web: <u>www.FaktorZehn.com</u>

Blog: https://blog.faktorzehn.de/

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