

DEVK modernizes motor vehicle landscape and successfully migrates over 1.8 million motor vehicle contracts

Cologne, 11.04.2023 - As one of the major motor insurers in Germany, DEVK has taken another important step in the transformation of its IT landscape for non-life insurance. More than 1.8 million motor policies were migrated to the new policy system. This means that 7.7 million policies are now being managed with Faktor Zehn's new policy management software.

Furthermore, motor was made productive for the entire sales force and Check24. For this purpose, DEVK relies on Faktor Zehn's omnichannel-offer and -quotation system, which is operated in the cloud and is also already in use for other non-life segments.

As part of DEVK's cloud strategy, the policy system is also already prepared for the cloud and is to be 'lifted' into the cloud line-by-line.

'With the new quotation and policy system and the cloud as a foundation, we will be able to respond more quickly to customer requirements. This will consolidate our position as a successful non-life insurer for the future', said Michael Knaup, board member of the management at the DEVK.

Alexander Erpenbach, Head of Property/Casualty Operations, adds:

'With the new software from Faktor Zehn, efficiency and the degree of automation will increase enormously. This is a significant advantage for us, especially in the price-sensitive motor vehicle business. This is made possible by the high level of shadow processing in the end-to-end processes.'

Additionally, to the motor segment, DEVK has already completely migrated its home contents, accident, liability, glass and travel lines to the new landscape. In the process, the promises of a fast time-to-market, thanks to the central modeling and provision of the products, as well as a high level of shadow processing across the board have proven to be true.

About DEVK

For more than 130 years, policyholders in Germany have placed their everyday risks confidently in the hands of DEVK Versicherungen. Today, DEVK employees nationwide around four million customers with over 14 million risks in all insurance lines. In total, more than 6,000 employees roll up their sleeves to help quickly and energetically. In addition, the "Sparda" banks have been reliable partners for many years. In terms of the number of policies, DEVK is Germany's third-largest household insurance company, fifth-largest car insurer and sixth-largest liability insurer. www.bavariadirekt.de

About Faktor Zehn

Faktor Zehn GmbH specializes in the field of IT, within the insurance industry. As a software house, Faktor Zehn offers solutions for the insurance industry based on modern Java architecture. Their portfolio includes product management, policy management, offer/quotation, claims and partner systems. In total, Faktor Zehn's software is already in productive use at over 20 leading insurers.

Further information on Faktor Zehn can be found at:

[Core insurance software from Faktor Zehn](#)

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