

# Faktor- IPM

For tomorrow's smart policy management

**FAKTORZEHN**



## What Faktor-IPM can do for you:

Thanks to its unique architecture, Faktor-IPM (Insurance Policy Management) allows you to manage your P&C policies efficiently and launch new products and services quickly. The unique architecture allows products and contract structures to be designed freely, whilst simultaneously using Faktor-IPM standard functions, such as versioning, accounting, business transaction monitoring etc. As the policy modelling offered by Faktor-IPM is flexible, it can easily be integrated into your operational systems.

Faktor-IPM also offers end-to-end reference models including sample content for all non-life segments, allowing implementation projects to be conducted efficiently and with minimal risk. The lean architecture and open-source Faktor-IPS® product system on which Faktor-IPM is based, means Faktor-IPM can be operated independently.



## What does Faktor-IPM offer?

- Can be used for all lines of business: P&C, motor, commercial, and supplementary health insurance
- Includes pre-configured products, business transactions, and interfaces for the P&C lines of business
- Thanks to the flexibility of the policy management's model, the product and contract structures can be modelled freely
- High level of automatization and a high degree of background processing
- Ability to launch new products in a day



## The technology behind Faktor-IPM:

- 100 % developed in Java
- Based on the Java-EE-7 standard
- Integrates the open-source Faktor-IPS® development tool for both product and contract modeling and for the calculation engine
- Service-oriented architecture (REST-API or SOAP-API)



## Factor-IPM components

<b>Lines of business</b>			
<b>Accident</b>	<b>Home</b>	<b>Car</b>	<b>...</b>
<b>Insurance and line of business model for P&amp;C</b>			
User-interface components	Batch processes	External services	
Reference model for insurance contracts and products			
<b>Core functions</b>			
Editing / processes	Retroactive changes	Persistence	
Authentication / Authorization	History management	Delta calculation	
Accounting component	Pending contracts	Multi-client capability	
<b>Faktor Zehn development platform</b>			
<b>Java stack</b>	<b>Linkki</b> Data binding application framework	<b>Faktor-IPS®</b> Modeling Code generation	



### How can you benefit from Faktor-IPM?

- The combined modeling of product and contract shortens the time-to-market. Contract model and product changes can be implemented easily.
- TCO: Accelerate your implementation project and operations by a “factor (of) ten.”
- Integrate Faktor-IPM easily and quickly, into your existing IT landscape thanks to the cutting edge technology and a lean architecture.
- The easy-to-manage architecture enables you to run your system and develop new functionality, independently.

## Testimonials

DEVK



BaVariaDirekt



VERSICHERUNGS  
KAMMER

**“The flexibility of the Faktor IPM’s model was a key reason we, at the Versicherungskammer Bayern, were able to implement our product visions.”**

Dr. Sascha Groh, Versicherungskammer, Bavaria



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### Faktor Zehn GmbH

Faktor Zehn GmbH specializes in modern java architecture-based IT solutions, for the insurance industry. Our portfolio includes product management systems, policy management systems, sales systems and claims systems. As a member of the ConVista Group, Faktor Zehn can draw on both expertise from a network of industry specialists and a wealth of experience gained in more than 350 successful international projects.

**For further information on Faktor Zehn visit [www.FaktorZehn.com](http://www.FaktorZehn.com).**

