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Hello Business Line. Nürnberger Versicherung announces the launch of its commercial business for all sales partners on its new system landscape

Nuremberg, March 21, 2022 - NÜRNBERGER Versicherung is driving forward the use of digital technologies in a targeted manner, in order to increase customer and agent benefits, service quality and efficiency. On March 07, NÜRNBERGER was able to announce the start of sales of commercial business on its new non-life system based on Faktor Zehn's Faktor-IPS (product system), Faktor-IOS (offer/quotation solution) and Faktor-IPM (policy management system). This now means NÜRNBERGER has already reached the second major project milestone on its course of transformation to replace the host-based legacy system.

NÜRNBERGER has thus come a great deal closer to its goal of putting the non-life area on a completely new footing. Around 1,200 agents and brokers are now able to make an offer to the customer directly at the point of sale, without having to contact the office staff. New, completely digitized processes, with maximum dark processing without media discontinuity, support this project. In addition, a new, central product management tool has been established, which is used to quickly place new rates and products on the market. The first completely paperless offer and quotation process is another technical and ecological success of the project. In addition, commercial customers can look forward to easy-to-read, customer-friendly insurance certificates.

NÜRNBERGER owes the success of the project primarily to the great commitment of its project team, consisting of colleagues from NÜRNBERGER, ConVista Consulting and Faktor Zehn, who, in addition to the challenges of such a major project, had to face those of the Corona period, but did not allow any loss of productivity.

In the next two years, the commercial and industrial products will be successively expanded in the new system, the range of products for private customers will be added and the mobility area will be integrated.

"We are pleased to have successfully completed the first implementation stage together with Faktor Zehn. Thanks to the very good cooperation, NÜRNBERGER is starting into a new dimension of commercial insurance. This is something everyone involved can be proud of." Peter Meier, Member of the Board NÜRNBERGER

About NÜRNBERGER Versicherung

NÜRNBERGER Versicherung has been offering its customers protection and security since 1884. It is independent and pursues its own business policy - with success. It is a solid, reliable and powerful partner with outstanding financial strength.

With revenues of almost 4.6 billion euros and more than 4,600 employees, NÜRNBERGER is one of the largest German primary insurers. It operates life and health insurance, property and casualty insurance, and pension business.

<https://www.nuernberger.de/>

About Faktor Zehn

Faktor Zehn GmbH specializes in the field of IT, within the insurance industry. As a software house, Faktor Zehn offers solutions for the insurance industry based on modern Java architecture. Their portfolio includes product management, policy management, offer / quotation, claims and partner systems. In total, Faktor Zehn's software is already in productive use at over 20 leading insurers.

Further information on Faktor Zehn can be found at:

<https://www.faktorzehn.com/en/>

Information about the Faktor Zehn Suite

The Faktor Zehn Suite is Faktor Zehn's end-to-end core insurance solution. It covers all core processes, from product definition, offer management and policy management to claims management. In addition, the suite offers a central and flexible management system for all partner data. Thanks to the versatile modelling possibilities of the open source core, the Faktor Zehn Suite can be adapted to the respective interfaces and easily integrated into existing system landscapes. Contact details and further product information on Faktor Zehn can be found at:

<https://www.faktorzehn.com/en/products/faktor-zehn-suite-insurance-solution/>

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