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## VKB Group Puts a New Policy System for Homeowners into Productive Operation

**Versicherungskammer Bayern started using its new system for managing insurance contracts for homeowners. Only 12 months passed between the decision for Faktor-IPM (insurance policy management system) by Faktor Zehn AG and the go live.**

**Munich, 14. March 2017** The first step in the transition to modernizing the system for P&C at Versicherungskammer Bayern has been taken. Just on time at the end of the year, Versicherungskammer Bayern put its new policy system into productive operation including the integration of the product core with the new modular VGV product into the sales systems.

Thanks to the agile project and development approach as well as the service-oriented architecture of Faktor-IPM, Versicherungskammer Bayern was able to speedily integrate the new system into the existing system landscape.

State-of-the-art technology, automated processes, short development cycles, and thus a short time-to-market are but some of the benefits of the new policy management solution at VKB. Step by step the system will be rolled out into the other non-life classes of the largest German direct insurer over the coming months.

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### About Faktor-IPM

Faktor-IPM (insurance policy management system) is a model- and product-independent policy system in lightweight Java EE architecture. Its key benefits are a high flexibility in product modifications and a reduced time-to-market. Because Faktor-IPM is based on the Java platform and established open-source components, it is—immediately, but also in the long run—easy to use and can be run cost-effectively by the application development

of insurers. This solution was developed in cooperation with our customers and designed to meet their specific business needs.

[Additional information and contact persons on Faktor-IPM can be found here.](#)

## About the VKB Group

The VKB Group is Germany's largest public insurer. With a preliminary figure of €7.8 billion in premium income in 2016, it is among the top ten of direct insurers. VKB has a network of regional companies in Bavaria, Rhineland-Palatinate, Saarland, and Berlin and Brandenburg. As a member of the S-Finanzgruppe, VKB also cooperates with other public insurers on a national level. For the third time, VKB has been awarded the "Beruf und Familie" (work and family) certificate for family-friendly companies. It employs 6,800 people, 370 of which are trainees.

For more information visit [www.vkb.de](http://www.vkb.de).

## About Faktor Zehn

Faktor Zehn AG is an international IT consulting and software company, specializing in financial services. Faktor Zehn provides innovative consulting services in combination with concrete solutions. The focus lies on product management, policy management, and sales and service systems.

Faktor Zehn solutions are predominantly based on Java technologies. More than 80 highly qualified employees work for Faktor Zehn in Germany and Austria. Faktor Zehn AG is a subsidiary of ConVista Consulting AG.

Learn more about Faktor Zehn at [www.FaktorZehn.com](http://www.FaktorZehn.com).

## Notes to the Editor

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